

FISCAL NOTE FOR NON-CAPITAL PROJECTS

| Department: | Contact Person/Phone: | CBO Analyst/Phone: |
|--------------------|------------------------------|---------------------------|
| City Light | David Clement/206-684-3564 | Greg Shiring/206-386-4085 |

Legislation Title:

A RESOLUTION relating to the City Light Department; acknowledging the 2014 Integrated Resource Plan Update and Progress Report as conforming with the public policy objectives of The City of Seattle and the requirements of the State of Washington; and approving the Update and Progress Report for the biennium September 2014 through August 2016.

Summary of the Legislation:

The proposed Resolution approves the 2014 Integrated Resource Plan Update and Progress Report for the biennium September 2014 through August 2016. It is pursuant to the requirements of RCW 19.280 for development of integrated resource plans or progress reports by consumer-owned utilities and approval of such plans or reports by the consumer-owned utilities' governing boards; and subsequent filing with the State of Washington Department of Commerce by September 1, 2014.

Background:

(Include a brief description of the purpose and context of legislation and include record of previous legislation and funding history, if applicable.)

- In 2007, HB 2020 (RCW 19.280) was passed by the Washington legislature. This legislation and rulemaking requires Seattle City Light to prepare an integrated resource plan or progress report for filing with the Washington Department of Commerce every two years. The requirement for the integrated resource plan or progress report is intended to ensure that Washington's utilities adequately plan for future power resource needs to maintain electric reliability.
- Resolution 31397 to adopt the 2012 Integrated Resource Plan was passed by the Seattle City Council on July 31, 2012. The proposed resolution would adopt the 2014 Integrated Resource Plan Update and Progress Report for the 2012 Integrated Resource Plan.
- The financial implications of the Integrated Resource Plan for the years 2014-2016 are being considered within the current budgeting process. The resolution approves the progress report for the period September 2014 through August 2016. Therefore, the resolution does not have any financial implications beyond those already addressed in the current budgeting process.

 X This legislation does not have any financial implications.

Other Implications:

- a) **Does the legislation have indirect financial implications, or long-term implications?**
No. It approves the IRP Update and Progress Report for the biennium 2014-2016. The report recommends no resource acquisitions during the biennium.
- b) **What is the financial cost of not implementing the legislation?**
There is no known financial cost of not implementing the legislation. However, not implementing the legislation would fail to comply with Chapter 19.280 RCW.
- c) **Does this legislation affect any departments besides the originating department?**
No.
- d) **What are the possible alternatives to the legislation that could achieve the same or similar objectives?** No. The law states the governing board of the utility must approve the report. City Light's governing board is the City Council.
- e) **Is a public hearing required for this legislation?**
Yes, however, the Energy Committee meeting scheduled for July 9 will meet the public hearing requirement. The IRP Update and Progress Report will be discussed there, before a vote is taken by the City Council.
- f) **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**
No.
- g) **Does this legislation affect a piece of property?**
No.
- h) **Other Issues:**

List attachments to the fiscal note below: